## **Employees Retirement System of the City of St. Louis Loss Calculation in Sterling Financial Corporation**

Class Period: 04/27/04 - 05/25/07

Transaction .	<u>Date</u>	Shares	<b>Price</b>	Cost	Transaction	<b>Date</b>	Shares	<b>Price</b>	<b>Proceeds</b>	
opening balance		0								
Purchases	08/08/06	3,000	\$21.4887	\$ 64,466.10	Sales	04/20/07	(360)	\$21.6199	\$	(7,783.16)
Purchases	08/09/06	1,900	\$21.7458	\$ 41,317.02	Sales	05/25/07	(5,510)	\$10.0452	\$	(55,349.05)
Purchases	08/23/06	2,500	\$21.7801	\$ 54,450.25	Sales	05/25/07	(2,890)	\$10.0935	\$	(29,170.22)
Purchases	09/08/06	300	\$21.4907	\$ 6,447.21						
Purchases	09/11/06	400	\$21.5197	\$ 8,607.88						
Purchases	09/13/06	100	\$21.8000	\$ 2,180.00						
Purchases	09/15/06	200	\$22.0000	\$ 4,400.00						
Purchases	09/18/06	100	\$22.0000	\$ 2,200.00						
Purchases	09/29/06	260	\$21.9803	\$ 5,714.88						
'		8,760		\$ 189,783.34			(8,760)		\$	(92,302.43)
						loss on class period sales		\$	(97,480.91)	
Purchases	09/29/06	1,240	\$21.9803	\$ 27,255.57	**Sales	05/29/07	(1,600)	\$10.2066	\$	(16,330.56)
Purchases	11/28/06	690	\$22.6994	\$ 15,662.59	**Sales	05/30/07	(500)	\$9.9784	\$	(4,989.20)
Purchases	12/01/06	40	\$22.4400	\$ 897.60	**Sales	05/31/07	(3,040)	\$9.8660	\$	(29,992.64)
Purchases	12/07/06	1,140	\$23.2267	\$ 26,478.44			, ,			
Purchases	12/08/06	670	\$23.2810	\$ 15,598.27						
Purchases	02/28/07	670	\$21.4967	\$ 14,402.79						
Purchases	03/01/07	20	\$21.4799	\$ 429.60						
Purchases	03/05/07	670	\$21.4863	\$ 14,395.82						
-		5,140		\$ 115,120.67			(5,140)		\$	(51,312.40)

loss on post-class period sales \$ (63,808.27)

Overall Loss \$ (161,289.18)

<sup>\*\*</sup>actual price used as it was higher than the average price from the end of the class period to the date of the sale